

1 **State of Arkansas**  
2 **80th General Assembly**  
3 **Regular Session, 1995**  
4 **By: Senator Smith**

# A Bill

**ACT 456 OF 1995**  
**SENATE BILL 484**

## For An Act To Be Entitled

8 "AN ACT AUTHORIZING THE ARKANSAS SCIENCE AND TECHNOLOGY  
9 AUTHORITY TO CARRY OUT PROGRAMS TO ASSIST PUBLIC EDUCATION  
10 IN PREPARING A MORE QUALIFIED WORKFORCE; AND FOR OTHER  
11 PURPOSES."

## Subtitle

14 "AUTHORIZING THE SCIENCE AND TECHNOLOGY  
15 AUTHORITY TO CARRY OUT PROGRAMS TO  
16 ASSIST PUBLIC EDUCATION IN PREPARING A  
17 MORE QUALIFIED WORKFORCE."

18  
19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20  
21 SECTION 1. Arkansas Code Annotated § 15-3-109 is hereby amended to read  
22 as follows:

23 "15-3-109. Power to carry out programs.

24 (a) In relation to its authorization under this chapter to engage in  
25 undertakings, programs, enterprises, and activities involving research and  
26 development and other programs involving the establishment and encouragement  
27 of scientific and technological research, the authority shall have all the  
28 powers necessary to carry out programs which include, but are not limited to:

29 (1) Funding basic research at Arkansas colleges and universities  
30 as specified in 15-3-110;

31 (2) Stimulating applied research partnerships between private  
32 industry and Arkansas colleges and universities and matching funds from  
33 private sources for proposed applied research projects as specified in  
34 15-3-110;

35 (3) Assisting small businesses in identifying and applying for  
36 funds to conduct research and development work on innovative technical ideas;

