



ARKANSAS SCIENCE & TECHNOLOGY AUTHORITY

100 Main Street, Suite 450, Little Rock, Arkansas 72201 (501) 324-9006

**MINUTES OF THE MEETING OF THE
ARKANSAS SCIENCE & TECHNOLOGY AUTHORITY
BOARD OF DIRECTORS
LITTLE ROCK, ARKANSAS
JUNE 23, 1999**

CALL TO ORDER

The meeting was called to order at 8:33 a.m. by Dr. Charles Hathaway, Chairman of the Board. The meeting was held via conference call, with the call originating in the Authority's conference room at 100 Main Street, Suite 450 in Little Rock.

Board members present included: Dr. Joel Anderson, Mr. William Dempsey, Dr. Mary Good, Mr. D.W. May, and Mr. Stephen Nipper.

Staff members present included: Ms. Melissa Adams, Dr. John Ahlen, Mr. Jerry Buckingham, Mr. Kevin Carr, Mr. Roger Edwards, Mr. Les Lane and Mr. Chuck Myers.

Dr. Hathaway declared a quorum.

INVESTMENT COMMITTEE REPORT

Mr. Nipper presented the Investment Committee report.

Draft Resolution 99-42 provides for the investment of Technology Development funds into the following project:

Application No. 99-TDP-03, "Vaphiades-Merin VisuScreen," submitted by the University of Arkansas for Medical Sciences, in an amount not to exceed \$50,000.

Les Lane explained that the VisuScreen is a computer based software program that will allow researchers to conduct extensive eye exams. One screening feature is a test to detect the "Pulrich Phenomenon." This effect occurs in patients with a degree of impairment in one eye. A pendulum

moving perpendicular to the line of sight is presented to the patient. Normally, the pendulum appears to the patient to move linearly. If a visual system disease affects one eye, a stereo illusion causes the pendulum to appear to move in an ellipse.

Mr. Lane explained that the technology has already been developed, the principals in this company will be developing the software. The proposal received high marks from reviewers.

The Authority is authorized to collect up to 5% royalty from revenues for a period of 10 years.

There being no further discussion, Mr. Nipper made a motion for the approval of Draft Resolution 99-42. Dr. Good seconded the motion. Dr. Hathaway, Dr. Good and Dr. Anderson stated that the principals were affiliated with UALR, the institution of their affiliation. The Board gave its unanimous approval.

INDUSTRY COMMITTEE REPORT

Mr. May presented the Industry Committee report.

Resolution 99-31 was brought to the Board for amendment. Mr. May explained that the 99-31, which was approved by the Board in May, provided funding of partnership agreements between the Manufacturing Extension Network and seven of its partners.

One partner, Westark College, has since decided not to participate. Westark was approved to receive funding for two field staff positions. The University of Arkansas, Fayetteville has agreed to take the two field staff positions, which brings their total to four.

The proposed amendment will delete Westark College and add two field staff positions at the University of Arkansas, Fayetteville, bringing their total to four. The funding amount for UAF would change from \$196,000 to \$392,000.

Mr. May made a motion for the approval of amended resolution 99-31. Dr. Good seconded the motion; the Board gave its unanimous approval.

OTHER BUSINESS

Dr. Ahlen informed the Board that there is an on-going investigation into some of the activities involving the ADventures in Excellence project. Authority staff member Joyce Sadler received a subpoena requesting copies of records pertaining to ADventures. Dr. Ahlen stated that the files had been copied and would be submitted as requested.

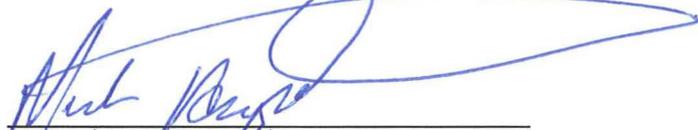
The Authority staff has been directed to refer all press questions to Bob Alvey. He offered the same to the Board.

Dr. Good asked that a report on the status of the program be presented at the next Board meeting. She stated that the program had done some good work and had value. Dr. Ahlen stated that the staff would include that report on the agenda for the September Board meeting.

ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 8:50 a.m.

APPROVED by the Board of Directors
on this 17th day of September, 1999.



Merlin Augustine, Ed.D.
Vice Chairman
Board of Directors