



ARKANSAS SCIENCE & TECHNOLOGY AUTHORITY

100 Main Street, Suite 450, Little Rock, Arkansas 72201
Phone: (501) 324-9006 Fax: (501) 324-9012 <http://www.ark.org/asta>

EXECUTIVE COMMITTEE MEETING

AUTHORITY CONFERENCE ROOM

JUNE 14, 2002 1:30 P.M.

CALL TO ORDER

Mr. D.W. May called the Executive Committee meeting to order at 1:35 p.m.

Committee members present: Ms. Sue McGowan, Mr. Ron Roberts, Ms. Melinda Saunders, and Dr. Harry Ward.

Staff members present: Dr. John Ahlen, Dr. Herbert Monoson, Mr. Chuck Myers, and Ms. Rebecca Wright.

DRAFT RESOLUTION 02-06

Dr. Ward gave a brief summary of the Research Committee's meeting held on June 5, 2002. The committee reviewed three unsolicited Applied Research proposals from UALR that are cosponsored by Acxiom.

Proposal 02-A-01, "Acxiom Data Engineering Laboratory (ADEL) Second-Year Funding," submitted by Dr. Yupo Chan, Dr. Charles Ford, Dr. Russell Bruhn of the University of Arkansas at Little Rock and Dr. John Talburt of Acxiom Corporation. This project is sponsored by Acxiom Corporation in the amount of \$63,170.

Proposal 02-A-02, "Mining Hidden Information From Large Datasets," submitted by Dr. Ningning Wu, Dr. Russel E. Bruhn of the University of Arkansas at Little Rock and Mr. Rashesh Patel of Acxiom Corporation, in an amount not to exceed \$39,390. This project is co-sponsored by Acxiom Corporation in the amount of \$47,792.

Proposal No. 02-A-03, "An Architecture for Capturing, Storing, and Connecting Event Information to Facilitate Customer Data Integration,"

Proposal No. 02-A-03, "An Architecture for Capturing, Storing, and Connecting Event Information to Facilitate Customer Data Integration," submitted by Dr. Ray R. Hashemi, Dr. Charles W. Ford, Jr. of the University of Arkansas at Little Rock and Mr. Stephen D. Sieloff of Acxiom Corporation, in an amount not to exceed \$40,390. This project is co-sponsored by Acxiom Corporation in the amount of \$46,080.

Dr. Ward stated that 02-A-01 is not a request for money, but a request for Board approval so that Acxiom can apply for R&D Tax Credits. This project is in its second year.

Dr. Ward stated that the total funding request for proposals 02-A-02 and 02-A-03 exceeded the funds available, which is \$50,000. The principal investigators have been informed that the proposals would not be funded at the maximum level. Dr. Ward stated that Dr. John Talburt from Acxiom was present at the Research Committee meeting and he suggested that the ADEL advisory committee, which is made up of members from UALR and Acxiom, decide how the awarded funds should be allocated.

Dr. Ward made a motion on behalf of the Research Committee to approve funding for Draft Resolution 02-06. Mr. Roberts seconded the motion.

Ms. Saunders asked where the \$50,000.00 would go if the funds are not spent. Dr. Ahlen stated that the funds would go back into the State Treasury.

Mr. Roberts stated that he would prefer to continue supporting the relationship of universities and industries working together.

Dr. Ward stated that the Research Committee was impressed with Dr. Talburt's support. However, the Committee was generally disappointed with the caliber of the three unsolicited proposals. In other circumstances, the Committee would not fund these proposals but felt it was reasonable at this time since there is no competition.

Dr. Ward called the question. The motion to approve Resolution 02-06 passed unanimously.

DRAFT RESOLUTION 02-07

Draft Resolution 02-07 would provide \$215,000 to fund projects in the Technology Transfer Assistance Grant Program in FY03.

Mr. Roberts moved to approve Resolution 02-07. Ms. McGowan seconded, the motion passed unanimously.

BUDGET REQUEST

Dr. Ahlen informed the Executive Committee of the maximum amount of funds to implement the strategic plan submitted to the state.

Dr. Ward asked if changes would be made the second year of the biennium if it were justified. Dr. Ahlen stated that the FY03 budget funds were already allocated. Dr. Ward expressed concern that research would not be funded a second year.

Mr. Roberts asked from what line cost savings came from. Dr. Ahlen said that the Technology Development and Research lines were the easiest to move around. Ms. Saunders stated that the Investment and Research Committees could discuss sharing funds.

Dr. Ward asked if \$1.9 million was available this year. Dr. Ahlen said that there is an appropriation of \$1.9 million regardless of the cash balance in the fund. The Seed Capital Investment Fund balance is around \$1 million.

Mr. Roberts suggested an ad hoc committee be formed to focus on the budget so that research would not go un-funded a second year.

Mr. May asked for volunteers for the ad hoc committee. Mr. Roberts, Ms. McGowan and Dr. Ward volunteered.

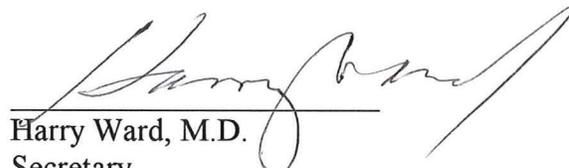
Mr. Roberts said that he would ask Dr. Mary Good to be part of the ad hoc committee. Mr. May said to keep the committee small and to work quickly.

Mr. May designated Mr. Roberts as chair of the ad hoc committee.

ADJOURNMENT

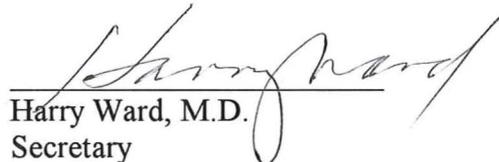
There being no further business, the meeting was adjourned.

Respectfully submitted,



Harry Ward, M.D.
Secretary
Board of Directors

APPROVED by the Board of Directors
on this 20th day of September, 2002



Harry Ward, M.D.
Secretary
Board of Directors