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**MINUTES OF THE 133<sup>RD</sup> MEETING OF THE  
ARKANSAS SCIENCE & TECHNOLOGY AUTHORITY  
BOARD OF DIRECTORS  
LITTLE ROCK, AR  
MAY 16, 2008**

**CALL TO ORDER**

The meeting was called to order by Dr. Gary Phillips, Chairman of the Board, in the Authority's conference room, located at 423 Main Street in Little Rock.

A quorum of Board members was present and included: Dr. Collis Geren, Mr. Robert Hall, Mr. Wayne Hartsfield, Mr. Johnny Hooks, Dr. Beverly Lyn-Cook, Mr. Paul Mastro, Dr. Jim Purcell, Mr. Heartsill Ragon and Mr. George Williams.

Staff members present: Ms. Melissa Adams, Dr. John Ahlen, Ms. Tovia Chan, Mr. Dan Curtis, Ms. Stephanie Johnson, Dr. Gail McClure, Mr. Chuck Myers, Mr. Chris Snider, Dr. Steve Stanley and Ms. Sharon Whitlock.

Guests present: Ms. Sarah Agee, Governor's Office.

**APPROVAL OF MINUTES**

Dr. Phillips presented for approval the minutes from the March 31, 2008 Board meeting. Mr. Ragon made a motion for the approval of the minutes. Mr. Hartsfield seconded the motion; the Board gave its unanimous approval.

**PRESIDENT'S REPORT**

Dr. Ahlen introduced interns Tatum Branaman and Allison Page.

**Operating Report**

Dr. Ahlen reviewed the Operating Report. He pointed out that the Governor had released \$1.6 million for research. The agency's budget and portfolio totals \$17 million, which is the largest impact the agency has ever had.

Mr. Hall moved to accept the Operating Report as presented. Dr. Lyn-Cook seconded the motion; the Board gave its unanimous approval.

### **FY09 Budget**

Dr. Ahlen reviewed the agency's FY09 budget. It was pointed out that the budget numbers had not changed from FY08.

Mr. Hartsfield moved to accept the FY09 budget as presented. Dr. Geren seconded the motion; the Board gave its unanimous approval.

### **Biennial Budget Request**

Dr. Ahlen stated that the agency had not yet received its instructions from DF&A concerning the submission of the biennial budget request.

Agencies were asked to submit three different budget requests: a flat request, robust request and a request minus 7%. Agencies have not been told what they will be asked to do. In the robust request, the Authority raised the funding for the Arkansas Research Matching Fund to \$500,000 from \$292,653. The Authority also proposed in the robust budget the restoration of research funds. There is also a proposed increase of General Revenue fund for Arkansas Manufacturing Solutions.

Mr. Hall asked if there was a mechanism in place to measure return on the state's investment. Dr. Ahlen responded yes.

Dr. Ahlen stated that he recently attended a groundbreaking ceremony for Duralor. The Authority's first investment in Duralor was a \$35,000 applied research grant and its latest investment into the company was \$250,000. Dr. Ahlen stated that wouldn't have happened without that initial investment into the young researcher that started the company.

After further discussion, Dr. Ahlen asked that the Board approve the biennial budget framework as presented so that the staff could move forward with building its budget request.

Dr. Geren moved to approve the proposed budget framework as presented. Mr. Mastro seconded the motion; the Board gave its unanimous approval.

### **INDUSTRY COMMITTEE REPORT**

Mr. Robert Hall presented the Industry Committee Report.

AMS has forwarded its Cooperative Agreement for FY09 to NIST for final processing and approval.

The FY09 funding for MEP will not be set, probably, until after the presidential election. Until then, continuing resolutions will be put into place. AMS is asking for an increase in funding support. There is also a staff position that will be located at Winrock International. AMS would also like to add a marketing position, which will help AMS increase revenue.

The NIST MAIM score for AMS for the most recent quarter was 100%.

AMS has scheduled a strategic planning retreat for June 17<sup>th</sup>.

The annual Manufacturing Matters conference is scheduled for September 17<sup>th</sup> and 18<sup>th</sup>. Board members were invited to attend.

### **Draft Resolution 08-21**

Mr. Hall presented Draft Resolution 08-21, which provides funding of seven partnership agreements in an amount not to exceed \$1,378,016 for field staff and AMS Director activities and \$10,000 for partner activities at the following locations:

Three field staff positions at the GENESIS Technology Incubator, University of Arkansas, Fayetteville, in an amount not to exceed \$380,027;

One AMS Director's position and three field staff positions in an amount not to exceed \$486,633 University of Arkansas at Little Rock;

One field staff position at the Delta Center for Economic Development, Arkansas State University in an amount not to exceed \$133,168;

One field staff position at Southern Arkansas University Tech, in an amount not to exceed \$138,917;

Two staff positions at Winrock International, in an amount not to exceed \$239,271;

Sponsorship of the Arkansas Institute for Performance Excellence program at the Arkansas Institute for Performance Excellence in an amount not to exceed \$5,000; and

Sponsorship of a manufacturing conference conducted by the Arkansas Economic Development Commission in an amount not to exceed \$5,000.

Mr. Hall, on behalf of the Industry Committee, made a motion for the approval of Draft Resolution 08-21. Dr. Geren abstained from voting. The motion passed.

### **AMS Advisory Committee Nominations**

Mr. Hall presented the AMS Advisory Committee nominations.

The nominations are as follows: Mr. Les Eaves, Delta Manufacturing Inc.; Ms. Robin McClendon, SeaArk Boats; Mr. Grey Williams, Dextera Inc.; Ms. Jennifer Fairchild, AGL Corporation; Dr. Derek Crews, Northwest Arkansas Community College; Mr. Scott Kingsborough.

Mr. Hall, on behalf of the Industry Committee, moved to accept the advisory committee nominations as presented. The Board gave its unanimous approval.

## **INVESTMENT COMMITTEE REPORT**

Dr. Steve Stanley presented the Investment Committee Report.

### **Seed Capital Investment Quarterly Report**

The Seed Capital Quarterly Report was presented. Dr Stanley stated that the Investment Committee discussed what collateral was pledged to insure the Seed Capital funds currently in the One Bank & Trust account. The committee wanted to know whether or not the collateral was dependent on securities backed by sub-prime mortgages. Dr. Stanley reported that One Bank & Trust assured the Authority that there were no sub-prime loans used as collateral.

Dr. Stanley, on behalf of the Investment Committee, presented the Seed Capital Investment Quarterly Report for approval. The Board gave its unanimous approval.

### **Technology Transfer Assistance Grant (TTAG) Activity Report**

The TTAG Activity report for January 1, 2008 through March 31, 2008 was presented for approval.

Dr. Stanley, on behalf of the Investment Committee, presented the TTAG Activity Report for approval. The Board gave its unanimous approval.

### **Draft Resolutions 08-22 through 08-31 (R&D Tax Credits)**

Dr. Stanley, on behalf of the Investment Committee, presented for approval Draft Resolutions 08-22 through 08-31 for approval.

**Draft Resolution 08-22** certifies In House Research by a Targeted Business Tax Credits are lawfully available for the following AEDC project:

AEDC Project # 10543 "Tax Credit for In House Research by a Targeted Business," submitted for tax year 2007 by BioBased Insulation in the amount of \$142,417.87 in expenses eligible for \$46,997.90 in tax credits.

Dr. Geren abstained from voting. The motion passed.

**Draft Resolution 08-23** certifies In House Research by a Targeted Business Tax Credits are lawfully available for the following AEDC project:

AEDC Project # TB05-5 “Tax Credit for In House Research by a Targeted Business,” submitted for tax year 2007 by BioDetection Instruments, LLC in the amount of \$208,074.82 in expenses eligible for \$68,664.69 in tax credits.

Dr. Geren abstained from voting. The motion passed.

**Draft Resolution 08-24** certifies In House Research by a Targeted Business Tax Credits are lawfully available for the following AEDC project:

AEDC Project # 10545 “Tax Credit for In House Research by a Targeted Business,” submitted for tax year 2007 by BlueInGreen, LLC in the amount of \$194,358.23 in expenses eligible for \$64,138.22 in tax credits.

Dr. Geren and Mr. Ragon abstained from voting. The motion passed.

**Draft Resolution 08-25** certifies In House Research by a Targeted Business Tax Credits are lawfully available for the following AEDC project:

AEDC Project # 10324 “Tax Credit for In House Research by a Targeted Business,” submitted for tax year 2007 by Insight Ecosystems, LLC in the amount of \$186,882.00 in expenses eligible for \$61,671.06 in tax credits.

Dr. Geren abstained from voting. The motion passed.

**Draft Resolution 08-26** certifies In House Research by a Targeted Business Tax Credits are lawfully available for the following AEDC project:

AEDC Project # 10541 “Tax Credit for In House Research by a Targeted Business,” submitted for tax year 2007 by InvoTek, Inc. in the amount of \$188,481.35 in expenses eligible for \$62,198.85 in tax credits.

Dr. Geren abstained from voting. The motion passed.

**Draft Resolution 08-27** certifies In House Research by a Targeted Business Tax Credits are lawfully available for the following AEDC project:

AEDC Project # 9917 “Tax Credit for In House Research by a Targeted Business,” submitted for tax year 2007 by NanoMech, LLC in the amount of \$255,504.66 in expenses eligible for \$84,316.54 in tax credits.

Dr. Geren and Mr. Ragon abstained from voting. The motion passed.

**Draft Resolution 08-28** certifies In House Research by a Targeted Business Tax Credits are lawfully available for the following AEDC project:

AEDC Project # 10101 "Tax Credit for In House Research by a Targeted Business," submitted for tax year 2007 by Nanomaterial and Nanofabrication Laboratories in the amount of \$664,185.30 in expenses eligible for \$219,181.15 in tax credits.

Dr. Geren abstained from voting. The motion passed.

**Draft Resolution 08-29** certifies In House Research by a Targeted Business Tax Credits are lawfully available for the following AEDC project:

AEDC Project # 10656 "Tax Credit for In House Research by a Targeted Business," submitted for tax year 2007 by Ocean NanoTech, LLC in the amount of \$154,392.91 in expenses eligible for \$50,949.66 in tax credits.

Dr. Geren abstained from voting. The motion passed.

**Draft Resolution 08-30** certifies In House Research by a Targeted Business Tax Credits are lawfully available for the following AEDC project:

AEDC Project # TB05-1 "Tax Credit for In House Research by a Targeted Business," submitted for tax year 2007 by SFC Fluidics, LLC in the amount of \$221,918.56 in expenses eligible for \$73,233.12 in tax credits.

Dr. Geren abstained from voting. The motion passed.

**Draft Resolution 08-31** certifies In House Research by a Targeted Business Tax Credits are lawfully available for the following AEDC project:

AEDC Project # 10836 "Tax Credit for In House Research by a Targeted Business," submitted for tax year 2007 by Lynguent, Inc. in the amount of \$306,677.00 in expenses eligible for \$101,203.41 in tax credits.

Dr. Geren abstained from voting. The motion passed.

**Draft Resolution 08-32**

Draft Resolution 08-32 would provide a seed capital investment in an amount not to exceed \$20,102 for Station X LLC.

Station X LLC is an internet TV Network that will provide original broadcasting with original and targeted content created for distribution through their internet portal. The goal is to attract advertisers interested in reaching specific internet users.

Station X will use these funds for equipment and start-up costs.

Robert Hall asked why the Authority was involved in this type of investment. How is it good for the state. Dr. Stanley explained that there is a big move to use the web as an intranet. Dr. Ahlen also pointed out that this company came to the Authority from Innovate Arkansas, which the Authority will be working closely. Innovate Arkansas is funded through the Arkansas Economic Development Commission and housed at Winrock International. One of the things that Innovate Arkansas provides is a coaching dimension for companies, like Station X. That is something the Authority hasn't done. Innovate Arkansas could bring more deals to the Authority in the future. Innovate Arkansas is also working with R&D Tax Credit eligible companies.

Dr. Stanley, on behalf of the Investment Committee, presented for approval Draft Resolution 08-32. The Board gave its unanimous approval.

#### **Draft Resolution 08-33**

Draft Resolution 08-33 provides funding for projects under the Technology Transfer Assistance Grant Program. The funding will be in an amount not to exceed \$356,975 (\$156,975 TTAG/TDP and \$200,000 AMS TTAG respectively) for state fiscal year 2009.

Dr. Stanley, on behalf of the Investment Committee, presented for approval Draft Resolution 08-33. The Board gave its unanimous approval.

#### **RESEARCH COMMITTEE REPORT**

Dr. Collis Geren presented the Research Committee report.

#### **Draft Resolution 08-34**

Draft Resolution 08-34 will provide funding for the following proposal:

08-EPSCoR-0027 "NSF EPSCoR MBA Internship Award", submitted by University of Arkansas at Little Rock, in the amount not to exceed \$24,000.

The MBA intern will work directly with Winrock International's Innovate Arkansas, the Arkansas Economic Development Commission, Small Business Development Center and researchers involved in the ASSET Initiative Grant. Responsibilities will include conducting market analysis, developing business plans and creating business target strategies for potential start-up companies generated by the grant.

Dr. Geren, on behalf of the Research Committee, made a motion for the approval of Draft Resolution 08-34. The Board gave its unanimous approval.

**Draft Resolution 08-35**

Draft Resolution would provide funding for the NSF EPSCoR Seed Grants to the Bioproduction Project. The funding is awarded to the following administrators of the three participating campuses for the Seed Grant Program.

Proposal No. 08-EPSCoR-0024, SEED Grant for Dr. Keith Hudson in the amount not to exceed \$302,581.

Proposal No. 08-EPSCoR-0025, SEED Grant for Dr. Elizabeth Hood in the amount not to exceed \$777,181.

Proposal No. 08-EPSCoR-0026, SEED Grant for Dr. John Hehr in the amount not to exceed \$419,886.

The six Seed grant awards are:

“Intersection of Ascorbate Regulation, Jasmonate-Signaling, and Defenses against Herbivory in Plants” submitted by Dr. Fiona Goggin (University of Arkansas, Fayetteville, \$124,286) and Dr. Argelia Lorence (Arkansas State University, \$125,714) in the amount not to exceed \$250,000.

“Role of Oxylipins in Plant Defenses against Aphids” submitted by Dr. Fiona Goggin (University of Arkansas, Fayetteville, \$132,557) and Robyn Hannigan (Arkansas State University, \$117,395) in the amount not to exceed \$250,000.

“Efficient algorithms for protein structure prediction and applications in RTB binding occupancy determination”, submitted by Drs. Xiuzhen Huang and Carole Cramer (Arkansas State University, \$181,668) and Dr. Steve Jennings (University of Arkansas at Little Rock, \$68,112) in the amount not to exceed \$250,000.

“Role of Ascorbate in Mitigating ER and Cellular Stress Associated with Transient and Stable Plant-Based Protein Production”, submitted by Drs. Argelia Lorence and Maureen Dolan (Arkansas State University, \$174,047) and Dr. Vibha Srivastava (University of Arkansas, Fayetteville, \$75,953) in the amount not to exceed \$250,000.

“Regulation, Production and Purification of Bioactive Stilbenoids from Hairy Root Cultures of Peanut”, submitted by Drs. Fabricio Medina-Bolivar and Maureen Dolan (Arkansas State University, \$162,859) and

Dr. Julie Carrier (University of Arkansas, Fayetteville, \$87,090) in the amount not to exceed \$250,000.

“Metabolomic and Genomics Empowered Platform for Phytochemical and Gene Network Discovery in Medicago Trancatula”, submitted by Drs. Hong Li Wang and Stephen Grace (University of Arkansas at Little Rock, \$234,469) and Dr. Xiuzhen Huang (Arkansas State University, \$15,498)

Dr. Geren, on behalf of the Research Committee, made a motion for the approval of Draft Resolution 08-35. Dr. Geren abstained from voting. The motion passed.

### **Draft Resolution 08-36**

Draft Resolution 08-36 provides for the second year funding of projects in support of the ASSET Initiative Grant at the following three universities:

Arkansas State University (Project No. 09-EPSCoR-0001) in support of personnel salaries/benefits, equipment, direct and indirect cost for the Wireless Nanosensor Project and the Project of the Plant-based BioProduction, in the amount of \$569,851.

University of Arkansas, Fayetteville (Project No. 09-EPSCoR-0002) in support of personnel salaries/benefits, equipment, direct and indirect cost for the Wireless Nanosensor Project and the Project of the Plant-based BioProduction, in the amount of \$885,755.

University of Arkansas at Little Rock (Project No. 09-EPSCoR-0003) in support of personnel salaries/benefits, equipment, direct and indirect cost for the Wireless Nanosensor Project and the Project of the Plant-based BioProduction, in the amount of \$1,390,834.

Dr. Geren, on behalf of the Research Committee, made a motion for the approval of Draft Resolution 08-36. Dr. Geren abstained from voting. The motion passed.

### **Draft Resolution 08-37**

Draft Resolution 08-37 would provide funding for the following proposal:

08-WRF-STEM-35, “EAST R&D Pilot: Modeling Healthcare Logistics in Second Life,” in the amount not to exceed \$26,660, submitted by Mr. Ron Hardy, EAST Initiative (\$22,133) and Dr. Craig Thompson, University of Arkansas (\$4,527).

The proposal is for a pilot project to develop a specialized cadre of EAST students with specialized programming skills. It adds a new technology skill for the EAST program designed to improve efficiency in a hospital setting.

Dr. Geren, on behalf of the Research Committee, made a motion for the approval of Draft Resolution 08-37. Dr. Geren abstained from voting. The motion passed.

**Draft Resolution 08-38**

Draft Resolution 08-38 will provide authorization to grant funds for projects under the ASSET Initiative Program. The resolution will provide funds for the Faculty/Student Exchange Grant portion of the ASSET Initiative. Stipends will be awarded for extended stays on alternate campuses. The value of the stay will be determined by the number of days. This is modeled after the Authority's TTAG awards. A reporting of the awards granted will be provided to the Board.

Dr. Geren, on behalf of the Research Committee, made a motion for the approval of Draft Resolution 08-38. The Board gave its unanimous approval.

**Draft Resolution 08-39**

Draft Resolution 08-39 would provide funding for the following STEM Empowerment proposals:

08-WRF-STEM022, "MSI'08, The Mathematics and Science Investigator Program for Summer 2008," submitted by Dr. Ramesh Garimella, University of Central Arkansas, in the amount not to exceed \$10,000.

08-WRF-STEM023, "ASU's CSI Summer Camp- Attracting Young Investigators to Science and Technology through Crime Scene Investigations," submitted by Dr. Carole Cramer, Arkansas State University, in the amount not to exceed \$10,000.

08-WRF-STEM024, "ASMSA's BEST," submitted by Mr. Carl Frank, Arkansas School for Mathematics, Sciences, and the Arts (ASMSA), in the amount not to exceed \$15,000.

08-WRF-STEM025, "Southwest Arkansas BEST," submitted by Dr. Rick McDaniel, Henderson State University, in the amount not to exceed \$15,000.

08-WRF-STEM026, "RMCC BEST," submitted Mr. Craig Jumper, Rich Mountain Community College, in the amount not to exceed \$15,000.

08-WRF-STEM027, "Southeast Arkansas BEST Robotics Program (SEA-BRP)," submitted by Ms. Felecia Webb, University of Arkansas at Pine Bluff, in the amount not to exceed \$15,000.

08-WRF-STEM028, "UALR's BEST Hub," submitted by Dr. Jing Zhang, University of Arkansas at Little Rock, in the amount not to exceed \$15,000.

08-WRF-STEM029, "Impacting Classrooms in Technology and NASA," submitted by Ms. Terri Frost, DeQueen Mena Educational Cooperative, in the amount not to exceed \$12,000.

08-WRF-STEM030, "Technology Enhanced Science (TES)," submitted by Dr. Cynthia Miller, Delta Institute for Math and Science Education, Arkansas State University, in the amount not to exceed \$12,000.

08-WRF-STEM031, "Science & Math Kits Extravaganza," submitted by Ms. Jannie Trautwein, Rural Institute for Math and Science Education, Arkansas State University, in the amount not to exceed \$12,000.

08-WRF-STEM032, "Physical Science," submitted by Ms. Mary Crisp, Southern Arkansas University, in the amount not to exceed \$7,000.

08-WRF-STEM033, "Technology for Inquiry-Based Learning," submitted by Ms. Nona Talley, Southwest Arkansas Educational Cooperative, in the amount not to exceed \$12,000.

08-WRF-STEM034, "COFF (Cooking Oil for Fuel) Project- Stage One," submitted by Mr. Fred Burnett, Bryant High School, in the amount not to exceed \$1,500.

Dr. Geren, on behalf of the Research Committee, made a motion for the approval of Draft Resolution 08-39. The Board gave its unanimous approval.

#### **Draft Resolution 08-40**

Draft Resolution 08-40 would provide funding for the following proposal:

08-SMART-UCA-01 "WRF STEM Internship Award", submitted by University of Central Arkansas, in the amount not to exceed \$18,000. The award period is from May 16, 2008 to June 30, 2009

Dr. Geren, on behalf of the Research Committee, made a motion for the approval of Draft Resolution 08-40. The Board gave its unanimous approval.

#### **FY09 EPSCoR Advisory Committee Nominees**

Dr. Geren presented for approval the EPSCoR Advisory Committee members for FY09.

Nominees: Dr. Thomas J. Flammang, National Center for Toxicological Research; Mr. Tom Chilton, Arkansas Economic Development Commission; Dr. Mary Good, University of Arkansas at Little Rock; Dr. Elizabeth Hood, Arkansas State University; Dr. Clifton Orr, University of Arkansas at Pine Bluff;

Dr. John Long, Henderson State University; Dr. John Ahlen, Arkansas Science & Technology Authority; Dr. Robert McGehee, University of Arkansas for Medical Sciences; Dr. George Ransford, Inspec Foams, Inc.; Mr. Phillip Stafford, University of Arkansas, Fayetteville; Dr. Tom Schweiger, Acxiom; Dr. Karen Wheeler, Arkansas Department of Higher Education.

Alternates: Dr. Robert Heflich, Mr. Brad Henry, Dr. Ibrahim Nisanci, Dr. Greg Phillips, Dr. Ebo Tei, Dr. Martin Campbell, Dr. Gail McClure, Dr. K. David Straub, Dr. Dennis Brewer, Mr. Kimberly Eagle, Dr. Cynthia Moten.

Dr. Geren, on behalf of the Research Committee, moved to accept the FY09 EPSCoR Advisory Committee nominations as presented. The Board gave its unanimous approval.

### **FY09 STEM Advisory Committee Nominations**

Dr. Geren presented for approval the STEM Advisory Committee members for FY09.

Nominees: Ms. Deborah Coffman, Arkansas Department of Education; Dr. Micheal Gealt, University of Arkansas at Little Rock; Mr. Alfred Hampton, Retired, University of Arkansas at Little Rock; Ms. Sue Hawkins, NASA Space Grant Outreach; Ms. Kim Koch, TME, Inc.; Dr. John Martini, University of Arkansas, Fort Smith; Dr. Suzanne Mitchell, Arkansas Department of Higher Education; Ms. Sherry Smith, Southwest Educational Cooperative; Dr. Gail McClure, Arkansas Science & Technology Authority.

Vacancies: Educational Policy Organization or Philanthropic organization with educational focus; Arkansas Department of Education Representative; Business Representative (IT/Engineering/Science/Math); STEM Coalition Board, Executive Director or former Director.

Dr. Geren, on behalf of the Research Committee, moved to accept the FY09 STEM Advisory Committee nominations as presented. The Board gave its unanimous approval.

### **Technology Task Force Report**

A copy of the Executive Summary of the Technology Task Force Report and Legislative Recommendations was provided to Board members for information only.

#### **Executive Summary of “Rising Above the Gathering Storm: Engaging and Energizing Arkansans for a Brighter Economic Future”**

Board members were provided with a copy of the Executive Summary of the September, 2007 conference, “Rising Above the Gathering Storm: Engaging and Energizing Arkansans for a Brighter Economic Future”. The summary was prepared by the Arkansas STEM Coalition.

Dr. Gail McClure reported that a national meeting concerning "Rising Above the Gathering Storm" was held in Washington, DC. 13 representatives from Arkansas attended the meeting.

## **NEW BUSINESS**

### **Draft Resolution 08-41**

Draft Resolution 08-41 provides for the establishment of three Centers for Applied Technology:

"The Cyberinfrastructure Center of Arkansas" submitted by Amy Apon of the University of Arkansas, Fayetteville in an amount not to exceed \$829,392;

"Arkansas Institute for Nanoscale Science and Engineering" submitted by Greg Salamo of the University of Arkansas, Fayetteville in an amount not to exceed \$700,000; and

"The UALR Nanotechnology Center" submitted by Alexandru Biris University of Arkansas at Little Rock in an amount not to exceed \$1,600,000.

Mr. Ragon made a motion for the approval of Draft Resolution 08-41; Mr. Mastro seconded the motion. Dr. Geren abstained from voting. The motion passed.

### **Nominating Committee**

Dr. Phillips appointed Dr. John White to serve with him on the nominating committee.

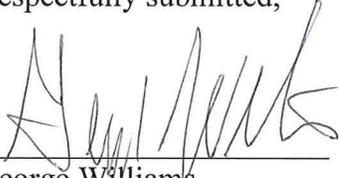
### **Next Meeting Date**

Dr. Phillips reminded Board members that the next meeting date of September 19, 2008.

## **ADJOURNMENT**

There being no further business to conduct, the meeting was adjourned.

Respectfully submitted,



George Williams  
Secretary  
Board of Directors

Approved by the Board of Directors  
On this 19<sup>th</sup> day of September, 2008



George Williams  
Secretary  
Board of Directors