

**MINUTES OF THE 145TH MEETING OF THE
ARKANSAS SCIENCE & TECHNOLOGY AUTHORITY
BOARD OF DIRECTORS
LITTLE ROCK, AR
JULY 16, 2010**

CALL TO ORDER

The meeting was called to order by Mr. George Williams, Chair of the Board, in the Bessie Moore Board Room, located in the 900 West Capitol Building in Little Rock.

A quorum of Board members was present and included: Mr. Bradford Caldwell, Mr. Gary Campbell (via phone), Dr. Carl Frederickson (via phone), Dr. Collis Geren, Mr. Lawrence Graves, Mr. Joel Harrison, Dr. Glen Jones, Dr. Beverly Lyn-Cook (via phone), Mr. Paul Mastro, Mr. Heartsill Ragon and Mr. Dennis Teague.

Staff members present: Ms. Melissa Adams, Dr. John Ahlen, Ms. Beren DeHaven, Ms. Donna Hobbs, Ms. Stephanie Johnson, Ms. Cathy Ma, Ms. Annetta Massanelli, Mr. Chuck Myers, Dr. Blake Perry, Mr. Chris Snider, Dr. Steve Stanley and Mr. Alec Watson

APPROVAL OF MINUTES

Mr. Williams presented for approval the minutes of the May 21, 2010 Board meeting. Dr. Geren made a motion for the approval of the minutes. The motion was seconded; the Board gave its unanimous approval.

PRESIDENT'S REPORT

Dr. Ahlen introduced to the Board several new members of the Authority staff: Ms. Beren DeHaven, Research Program Coordinator; Ms. Annetta Massanelli, Executive Secretary; Mr. Alec Watson, intern with the STEM program; Ms. Donna Hobbs, who is working with Dr. Perry on several special projects.

Ms. Hobbs was recognized for a brief presentation on of her projects, taking data on the Authority's Technology Transfer Assistance Grant program and creating a map that shows the statewide distribution of those funds.

FY10 Annual Report

Dr. Ahlen gave a presentation on the Authority's FY10 Annual Report. After his presentation, Dr. Geren moved that the FY10 Annual Report be released. Mr. Mastro seconded the motion; the Board gave its unanimous approval.

FY10 Operating Budget

Dr. Ahlen presented the FY10 Operating Report. Mr. Ragon made a motion to accept the FY10 Operating Report as presented. Mr. Harrison seconded the motion; the Board gave its unanimous approval.

INDUSTRY COMMITTEE REPORT

Mr. Mastro presented the Industry Committee Report.

AMS has submitted two proposals for additional funding. One is a new cooperative agreement that will focus on expansion of delivery capability of next generation MEP services; the second will be a project for the development of a new service to support profitable business growth.

AMS has received funding approval from the IWTP project for \$175,000. These services will be delivered during FY11.

AMS is in the process of filling three vacant positions: Project Analyst, Business Development Leader and Business Development Specialist.

AMS has entered into an agreement with Solution Selling. Training for staff will be in September.

ExporTech is moving along and has two clients prepaid for the sessions. Staff is working on identifying three additional clients.

AMS is looking for one person to fill a seat on the Advisory Committee, preferably someone from southwest or southeast Arkansas.

RESEARCH & COMMERCIALIZATION COMMITTEE REPORT

Mr. Bradford Caldwell presented the Research & Commercialization Committee Report.

Draft Resolution 11-01

Draft Resolution 11-01 certifies In-House Research by a Targeted Business Tax Credits that are lawfully available for the following AEDC projects:

“Tax Credit for In House Research by a Targeted Business,” submitted for tax year 2009 by Mesolight, LLC in the amount of \$334,953.26 in expenses eligible for \$110,534.58 in tax credits (AEDC Project No. 11125); and

“Tax Credit for In House Research by a Targeted Business,” submitted for tax year 2009 by Ocean NanoTech, LLC in the amount of \$525,164.27 in expenses eligible for \$173,304.21 in tax credits (AEDC Project No. 10656).

Draft Resolution 11-01 was moved and seconded by the committee. The Board gave its unanimous approval.

SPONSORED PROJECTS COMMITTEE

Dr. Collis Geren presented the Sponsored Projects Committee report.

The ASSET I project has been granted a no-cost extension through December 31, 2010.

The Authority has received word that the ASSET II project has been funded by the National Science Foundation. The formal award letter has not yet been received but is expected anytime.

Draft Resolution 11-02

Dr. Geren stated that Draft Resolution 11-02 was being withdrawn from consideration due to additional questions that needed to be addressed.

Draft Resolution 11-03

Draft Resolution 11-03 would provide funding for the following project:

11-EPSCoR-0003, “Louis Stokes Alliances for Minority Participation” submitted by Mary Benjamin, University of Arkansas at Pine Bluff, in an amount not to exceed \$30,000 for the period of July 16, 2010 through May 31, 2011.

Draft Resolution 11-03 was moved and seconded by the committee. The Board gave its unanimous approval.

NEW BUSINESS

Committee Charters

Dr. Ahlen presented for review draft charters for the four standing committees of the Board: Executive, Industry, Research & Commercialization and Sponsored Projects.

Mr. Ragon made a motion for the approval of the four charters as presented. Dr. Geren seconded the motion; the Board gave its unanimous approval.

Science Advisory Committee Administrative Procedures

The administrative procedures for the Science Advisory Committee were presented for review. Dr. Ahlen explained that during the senior staff's strategic planning, it became apparent that the talent on the EPSCoR Committee would be a useful tool for the Authority Board on matters relating to science, STEM education etc. For that reason the EPSCoR Committee has now evolved into the Science Advisory Committee.

Dr. Geren made a motion for the approval of the Science Advisory Committee Administrative Procedures. Mr. Mastro seconded the motion; the Board gave its unanimous approval.

STEM Advisory Committee Administrative Procedures

The revised administrative procedures for the STEM Advisory Committee were presented for review.

Mr. Mastro made a motion for the approval of the STEM Advisory Committee Administrative Procedures. Dr. Jones seconded the motion; the Board gave its unanimous approval.

Next Meeting Date

Board members were reminded that the next meeting was scheduled for September 17, 2010.

ADJOURNMENT

There being no further business to conduct, the meeting was adjourned.

Respectfully submitted,

Beverly Dawkins Lyn-Cook, Ph.D.
Secretary
Board of Directors

APPROVED by the Board of Directors
on this 17th day of September, 2010.

Beverly Dawkins Lyn-Cook, Ph.D.
Secretary
Board of Directors