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**MINUTES OF THE 164th MEETING OF THE
ARKANSAS SCIENCE & TECHNOLOGY AUTHORITY
BOARD OF DIRECTORS
NOVEMBER 8, 2013
LITTLE ROCK, AR**

CALL TO ORDER

The meeting was called to order by Dr. Cesar Compadre, Chairman of the Board, in the ASTA conference room, located at 900 W. Capitol Ave, Suite 320 in Little Rock.

A quorum of Board members was present and included: Mr. Bradford Caldwell (via phone), Mr. Gary Campbell, Dr. Carl Frederickson, Mr. Joel Harrison, Dr. Glen Jones (via phone), Dr. Beverly Lyn-Cook (via phone), Mr. Paul Mastro, Mr. Michael Nauman, Mr. Heartsill Ragon, Dr. Andy Sustich and Mr. Rod Sweetman.

Staff members present: Ms. Melissa Adams, Dr. Tim Atkinson, Ms. Cathleen Bailey, Ms. Cathy Ma, Mr. Andy Hendricks, Ms. Stephanie Johnson, Dr. Blake Perry, Mr. James Downs, Mr. Chris Snider, Mr. Andy Capel, Dr. Gail McClure (via phone), Ms. Marta Collier.

APPROVAL OF MINUTES

Dr. Compadre presented for approval the minutes of the September 20, 2013 Board meeting. Dr. Frederickson moved approval of the minutes as presented. Mr. Harrison seconded the motion; the Board gave its unanimous approval.

PRESIDENT'S REPORT

Dr. Atkinson reported that the agency is currently working on issues concerning AMS, which should be resolved soon. He also reported that the agency was close to receiving a release of \$1.5 million from the Governor's Office, which will be used to fund several agency programs.

FY2014 Operating Report

Dr. Atkinson presented the FY2014 Operating Report through September 30, 2013.

Mr. Campbell moved acceptance of the report as presented. Mr. Harrison seconded the motion; the Board gave its unanimous approval.

FY2014 Investment Summary

Dr. Atkinson presented the FY2014 Investment Summary. Dr. Atkinson stated that the agency is on track in funding projects for the year. Board members asked that the cities impacted be included on the map showing investments by county.

Mr. Ragon moved acceptance of the FY2014 Investment Summary. Mr. Nauman seconded the motion; the Board gave its unanimous approval.

INDUSTRY COMMITTEE REPORT

Mr. Paul Mastro stated that the committee did not meet this quarter and had no actions for the Board. He gave a brief update on a couple of items.

AMS is still working to fill several vacant positions.

Manufacturing Day, which was held in October, was a great success. Twenty companies across the state participated in manufacturing day activities.

RESEARCH AND COMMERCIALIZATION COMMITTEE REPORT

Mr. Gary Campbell presented the Research and Commercialization Committee report.

Quarterly TTAG Report

Mr. Campbell reviewed the quarterly TTAG Report. The report was moved and seconded by the committee. The Board gave its unanimous approval.

Seed Capital Quarterly Report

Mr. Campbell reviewed the Seed Capital Quarterly Report. The report was moved and seconded by the committee. The Board gave its unanimous approval.

SPONSORED PROJECTS COMMITTEE REPORT

Dr. Carl Frederickson presented the Sponsored Projects Committee Report.

Draft Resolution 14-14

Draft Resolution would provide funding for the following proposal:

14-WRF SA-01 , "eSTEMA Summer Enrichment Academy (elementary STEM Academy @ SAU)", submitted by Southern Arkansas University, in an amount not to exceed \$14,000.00 for the period of November 8, 2013 through November 7, 2014.

Draft Resolution 14-14 was moved and seconded by the committee. The Board gave its unanimous approval.

Dr. Gail McClure updated the Board on the upcoming Track I and II proposals that will be submitted by ASSET Initiative.

NEW BUSINESS

Committee Assignments

Dr. Compadre made committee assignments for 2014.

Executive Committee (Staff Contact: Tim Atkinson): Cesar Compadre, Chair; Michael Nauman, Vice Chair; Gary Campbell, Secretary; Glen Jones, Immediate Past Chair.

Research and Sponsored Projects Committee (Staff Contact: Gail McClure, Sponsored Projects and Steve Stanley, Research): Carl Frederickson, Chair; Cesar Compadre; Glen Jones; Andy Sustich.

Commercialization Committee (Staff Contact: Steve Stanley): Gary Campbell, Chair; Bradford Caldwell; Joel Harrison; Heartsill Ragon; Rod Sweetman; Beverly Dawkins Lyn-Cook.

Industry Committee (Staff Contact: Dan Curtis): Paul Mastro, Chair; Michael Nauman; Robert Sproles; George Williams.

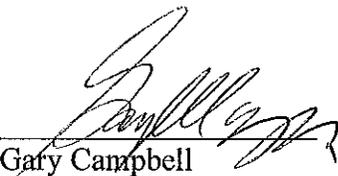
2014 Meeting Dates

The 2014 meeting dates were announced: January 17, March 21, May 16, July 18, September 19 and November 21.

ADJOURNMENT

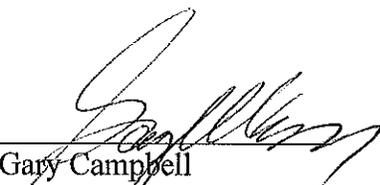
There being no further business to conduct, the meeting was adjourned.

Respectfully submitted,



Gary Campbell
Secretary
Board of Directors

Approved by the Board of Directors
on this 17th day of January, 2014.


Gary Campbell
Secretary
Board of Directors